



Bangalore Fort Farms Limited

To,

Date: 11.08.2018

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|---|---|
| Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street Mumbai - 400001 BSE Scrip Code: 539120 | Calcutta Stock Exchange Limited Corporate Relationship Dept, 7, LyonsRange Kolkata 700001 CSE Scrip Code: 012644 |
|---|---|

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our letter dated 01.08.2018, this to inform you that the Board of Directors in its meeting held today i.e 11th August, 2018 has considered and approved the :

- 1) Unaudited Standalone Financial Results for the Quarter ended 30th June, 2018.
- 2) Resignation of Mr. Subir Kumar Dasgupta from the post of Chief financial officer w.e.f 31st July, 2018.
- 3) Appointment of Mr. Bidhan Chandra Roy as the Chief Financial officer (KMP) w.e.f 1st August, 2018.

Further please find enclosed herewith the following:

- i. A copy of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2018 which was duly approved and taken on record by the Board of Directors at its Meeting held on 11th August, 2018.

The said results were reviewed by the Audit Committee at its Meeting held today prior to the Board Meeting.

- ii. A copy of Limited Review Report on the aforesaid Quarterly Financial Results issued for the Quarter ended 30th June, 2018 by M/s AMK & Associates, being the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 11.30 a.m and concluded at 1.30 p.m.

Kindly take the above on your record.

Thanking You,
Yours faithfully,
For Bangalore Fort Farms Limited

Archana Singh
Company Secretary & Compliance Officer
M.No- 34795



CIN : L51101WB1966PLC226442

Registered & Corporate Office : 16A, Brabourne Road, 6th Floor, Kolkata - 700 001

E-mail : info@bangalorefortfarms.com, Website : www.bangalorefortfarms.com

Phone No. : 90739 33003



AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower 303, 3rd Floor
E 2-3, Block EP & GP
Sector V, Salt Lake
Kolkata-700091
Ph- 033-40697147

Sunshine Tower, 7th Floor,
Unit No.: 716,
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Ph- 022-24322838

Limited Review Report

To
The Board of Directors
Bangalore Fort Farms Limited

We have reviewed the accompanying statement of unaudited financial results of Bangalore Fort Farms Limited ("the Company") for the Quarter Ended 30th June 2018 ("the statement") being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 11th August 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
11th August, 2018



For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner
(M.No. 059363)

BANGALORE FORT FARMS LIMITED

CIN:L51101WB1966PLC226442

Regd office:6th Floor, 16A, Brabourne Road, Kolkata-700 001

e-mail : info@bangalorefortfarms.com; Website : www.bangalorefortfarms.com Ph: 9073933003/04/05

Statement of Unaudited Financial Results for the Quarter Ended 30th June,2018

| Particulars | | Quarter Ended | | | (Amt. In Rs.) |
|-------------|---|--------------------|--------------------|------------------|--------------------|
| | | 30/06/2018 | 31/03/2018 | 30/06/2017 | Year end |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Revenue from operations | 4,02,49,634 | 4,03,15,867 | 28,72,242 | 9,79,94,617 |
| II | Other income | 1,89,556 | 2,89,392 | 9,207 | 2,98,599 |
| III | Total Income (I+II) | 4,04,39,190 | 4,06,05,259 | 28,81,449 | 9,82,93,216 |
| IV | Expenses: | | | | |
| a | Purchases of Stock-in-Trade | 3,52,27,374 | 3,57,75,376 | - | 7,11,85,612 |
| b | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 27,21,330 | 24,21,145 | 23,80,592 | 1,89,19,051 |
| c | Employee benefits expense | 5,63,037 | 4,48,216 | 1,20,000 | 11,73,757 |
| d | Finance Cost | - | - | - | - |
| e | Depreciation and amortization expense | 1,53,365 | 1,33,411 | - | 2,91,564 |
| f | Other expenses | 10,22,714 | 12,47,857 | 2,37,268 | 32,68,308 |
| | Total expenses (IV) | 3,96,87,820 | 4,00,26,005 | 27,37,860 | 9,48,38,292 |
| V | Profit before exceptional items and tax (III-IV) | 7,51,370 | 5,79,254 | 1,43,589 | 34,54,924 |
| VI | Exceptional items | - | - | - | - |
| VII | Profit before tax (V-VI) | 7,51,370 | 5,79,254 | 1,43,589 | 34,54,924 |
| VIII | Tax expense: | | | | |
| a | Current tax (MAT) | - | 1,77,039 | 28,500 | 6,61,539 |
| b | Current tax | - | - | - | - |
| c | Deferred tax | 57,007 | - | - | 58,544 |
| | Total tax expense (VIII) | 57,007 | 1,77,039 | 28,500 | 7,20,083 |
| IX | Profit for the year(VII-VIII) | 6,94,363 | 4,02,215 | 1,15,089 | 27,34,841 |
| X | Other Comprehensive income | - | - | - | - |
| XI | Total Comprehensive income (IX-X) | 6,94,363 | 4,02,215 | 1,15,089 | 27,34,841 |
| XII | Paid up Equity share capital (Face value Rs.10/- each) | 4,79,94,000 | 4,79,94,000 | 2,60,50,000 | 4,79,94,000 |
| XIII | Other Equity | | | | 1,10,25,804 |
| XIV | Earnings per equity share: | | | | |
| a | Basic | 0.14 | 0.08 | 0.04 | 0.83 |
| b | Diluted | 0.14 | 0.08 | 0.04 | 0.83 |

NOTES:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 11th August, 2018

2 The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 as amended by the companies (Indian Accounting Standard) (Amendment) Rules, 2016.

3 The financial results for the quarter ended 30th June 2018, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013.

4 The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Place : Kolkata
Dated : 11/08/2018



On behalf of the Board
For Bangalore Fort Farms Limited

Bhavya Ram
Bhavya Ram Iyengar
Managing Director
DIN: 06427351